

Designing Your Long Term Care Plan And Calculating the Premium

I. How long do you want care to last? Choose one.

___ 3 Years / Go to Sheet A (under Long-Term care rates)

___ 6 Years / Go to Sheet B (under Long-Term care rates)

___ Unlimited* / Go to Sheet C (under Long-Term care rates)

II. Locate your age on the rate sheet selected.

Enter below the cost for Plan 1 and Plan 2.

Plan 1 = \$ _____

Plan 2 = \$ _____

Plan 1 does not have an inflation factor. If you sign up for a \$4,000 per month facility benefit, then the benefit will be \$4,000 even twenty years from now.

Plan 2 has an inflation factor. Each year the benefit amount will increase by 5%, while your monthly premiums stay the same. After one year with the inflation factor, your monthly benefit would be paid at \$4,200.00.

Select your preferred plan. Do you want a plan with an inflation option?

___ If **NO**, enter the age related cost under Plan 1 on the line below at **a**.

___ If **YES**, enter the age related cost under Plan 2 on the line below at **a**.

III. How much money do you want for a monthly benefit? Choose one.

___ \$1,000 ___ \$2,000 ___ \$3,000 ___ \$4,000 ___ \$5,000* ___ \$6,000*

Enter the monthly benefit amount on line **b** – below.

IV. In the calculation below multiply your age rate by the monthly benefit amount divide by the \$1000. This is your monthly premium (c). If you are paid bi-weekly, divide the monthly premium by 2 for your bi-weekly deduction amount.

Calculate your premium:

(a) _____ X (b) _____ ÷ \$1,000 = (c) _____

Monthly Rate for plan chosen

Facility Monthly Benefit

Monthly Premium

*You must complete a medical questionnaire and be approved for these coverage levels to be effective.

* For further assistance, please call UNUM at 1-800-227-4165